HERMACU TING COMPANY

TIMELINE

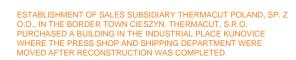
CENTERS IN PRAGUE AND BOUZOV











THE COMPANY THERMACUT, S.R.O. WAS ESTABLISHED BY THREE FOUNDERS: MR. JIŘÍ ZAPLETAL, MR. LUDĚK ZAPLETAL AND MR. PAVEL HRUŠKA WHO BECAME THE MANAGING DIRECTOR. THE FIRST PRODUCTION FACILITY WAS ESTABLISHED IN 2001 WHICH RESIDED IN A RENTED BUILDING IN ZD MÍR KUNOVICE IN VÉSKY.

THERMACUT BECAME A MAIN SHAREHOLDER OF PLASMASTAR,

THERMACUT DECAME A WAIN SHAREHOLDER OF PLASMASTAR, WHICH WAS SITUATED IN KUNIN, WHICH BECAME THE NEXT PRODUCTION FACILTY FOR MIG WELDING AND LATER FOR PLASMA CUTTING CONSUMABLES. THERMACUT BEGAN SALES OF OWN PRODUCTS INTO CZECH MARKET THROUGH NEW DEPARTMENT IN KUNIN.

ESTABLISHMENT OF THE FIRST SALES SUBSIDIARY THERMACUT SLOVAKIA, S.R.O. IN KOMJATICE. ESTABLISHMENT OF THE SALES





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PURCHASE OF AND RECONSTRUCTION BEGAN FOR THE PRODUCTION COMPLEX IN UHERSKÉ HRADISTĚ TO CONSOLIDATE PRODUCTION, ENGINEERING AND LOGISTICS NEEDS IN ONE FACILITY, IT REQUIRED AN OVERALL RECONSTRUCTION. ESTABLISHMENT OF FOURTH SUBSIDIARY THERMACUT ROMANIA IN TARGU-MURES.

RECONSTRUCTION OF THE PREMISES IN UHERSKÉ HRADIŠTĚ - MAŘATICE FACILITY CONTINUED AND AT THE END OF THE YEAR THE PRESS SHOP AND SHIPPING DEPARTMENT MOVES INTO RECONSTRUCTED BUILDING.













THE CHANGE OF THE COMPANY'S CORPORATE IMAGE WHICH IS DEFINED BY A NEW GROUP LOGO. MR. ANDREAS BÔCKLING IS APPOINTED AS THE SECOND MANAGING DIRECTOR OF THERMACUT, S.R.O. IN SEPTEMBER ESTABLISHMENT OF THE SALES SUBSIDIARY THERMACUT HRVATSKA D.O.O. IN SENJ.



LAUNCHED THE PRODUCTION OF MIG CONTACT TIPS. ESTABLISHMENT OF TWO MORE THERMACUT SALES SUBSIDIARIES: THERMACUT MEXICO, S.A. DE C.V. IN AGUASCALIENTES AND THERMACUT UK LTD. IN CHESHIRE. INTRODUCTION OF THE NEW ADVANCED LINE OF PLASMA CUTTING CONSUMABLES UNDER NAME OF EX-TRAFIRE®.



CONSTRUCTION OF THE EXTENSION HALL. RECONSTRUCTION AND RELOCATION OF THE NORTH AMERICAN SALES SUBSIDIARY AND WAREHOUSE THERMACUT, INC INTO A LARGER FACILITY. ESTABLISHED THE SUBSIDIARY THERMACUT DO BRASIL.



IN FEBRUARY THE RECONSTRUCTION OF THE HEADQUARTER'S BUILDING IS FINISHED. ESTABLISHMENT OF TWO ADDITIONAL SALES SUBSIDIARIES: THERMACUT FRANCE IN STRASBOURG AND 000 TERMAKAT" IN CHELYABINSK, RUSSIA



A CONFERMENT CERTIFICATION ISO 9001-2001. A CRUCIAL DECREASE OF ORDERS CAUSED BY THE GLOBAL ECONOMIC CRISIS. THE BEGINNING OF COOPERATION WITH ABICOR BINZEL TECHNOWELD PVT LTD INDIA.



FACILITY



MR. LOUKOTA AND MR. SLÁDEK ARE APPOINTED AS THE NEW MANAGING DIRECTORS OF THERMACUT, S.R.O. TOGETHER WITH MR. BÖCKLING. CONSTRUCTION OF FULLY JOINING THE TWO PLASMA CONSUMABLE PRODUCTION HALLS. THE BEGINNING OF COOPERATION WITH BINZEL KAYNAK TEKNIK TURKEY

DRAMATIC GROWTH OF TURNOVER DUE TO REVIVAL OF THE GLOBAL ECONOMY. RELOCATION OF THE PLASMA CUTTING LAB INTO A NEW





ESTABLISHMENT OF SALES SUBSIDIARY IN CHINESE JIANGSU CHANGZHOU TCN WELDING & CUTTING EQUIPMENT CO., LTD. THE BEGINNING OF SALES ACTIVITIES REGARDING SILVER PRO ELECTRODES. THERMACUT, S.R.O. CELEBRATES 20TH ANNIVERSARY.

THE ACQUISITION OF THE LASER COMPANY HOLMA® AG WAS COMPLETED. START UP OF THE PRODUCTION OF CONSUMABLES FOR LASER CUTTING. INTRODUCTION OF OUR OWN RANGE OF PLASMA SOURCES, EX-TRAFIRE®, WITH OUR DESIGNED TORCHES, FHT-EX®. ESTABLISHMENT OF THE SUBSIDIARY TEPMAKAT YKPAÏHA.

BEGINNING OF SALES COOPERATION WITH ABICOR BINZEL IN AUSTRALIA, BELARUS, THE UNITED ARAB EMIRATES AND GREAT BRITAIN. SPECIAL PRODUCTION LINE FOR ABICOR BINZEL MOVED TO THE NEW LEASED BUILDING MOVING OF SPECIAL PRODUCTION LINE TO THE NEW LEASED BUILDING.

BEGAN THE PRODUCTION OF MIG SWAN NECKS AND NOZZLES FOR OUR SISTER COMPANY ALEXANDER BINZEL. COMMISSIONED OUR NEW PRODUCTION TECHNOLOGY USING A MULTI-SPINDLE MACHINE FROM INDEX. INTRODUCED THE BRAND SMART SOLUTION.

ESTABLISHMENT OF TMT (SHANGHAI) CUTTING AND WELDING EQUIPMENT CO. LTD., CHINA. THE BEGINNING OF COOPERATION WITH ABICOR BINZEL CENTRAL ASIA, KAZAKHSTAN.



INTRODUCTION OF OUR OWN RANGE OF PLASMA CUTTING SYSTEMS EX-TRAFIRE®HD AT THE SCHWEISSEN & SCHNEIDEN 2017 FAIR. PUTTING OF THE SECOND MULTI-SPINDLE MACHINE FROM INDEX INTO OPERATION.



THE BEGINNING OF SALES ACTIVITIES REGARDING EX-TRABEAM®. COMMISSIONED OUR FIRST FULL AUTOMATIC MULTI-PURPOSE MACHINE "ADAM". PURCHASE OF NEW LAND FOR FUTURE INCREASE PRODUCTION / LOGISTIC CAPACITY. ESTABLISHMENT OF TMT JAPAN

BEGINNING OF SALES ACTIVITIES REGARDING EX-TRACK® (PORTABLE SYSTEM FOR PLASMA AND FLAME CUTTING) AND EX-TRAFLAME® (TORCH FOR FLAME CUTTING). THE IBG ACQUISITION OF THE HERR COMPANY (PRODUCER OF THE INDUSTRIAL FILTER UNITS AND CUTTING TABLES). PURCHASE OF THE COLLABORATIVE ROBOT "EVA".

